

**For Immediate Release**

**Third Security Hires Ankit Desai as Managing Director**

RADFORD, VA (December 1, 2006) – Third Security, LLC, a private equity firm focusing on emerging through late-stage opportunities in life-sciences and information technology, announced today the hire of Ankit N. Desai as a Managing Director. Mr. Desai will focus on raising capital for Third Security’s future private equity funds.

Mr. Desai was most recently a lead fundraiser for the Forward Together PAC, where he developed plans to reach out to an assortment of potential donors. He has also served budgetary and fundraising roles for an array of political campaigns and offices. Mr. Desai received a BS in Applied Economics and a minor in Business from Florida State University, and is a Candidate for an MS in Government at Johns Hopkins University.

RJ Kirk, Senior Managing Director of Third Security, commented, “We are pleased to have someone with Ankit’s knowledge and expertise with us. He will bring new insights and skills to our team as we raise capital for our next fund.”

Third Security, LLC is an independent private investment and advisory firm formed in 1999 to manage investments in public and private companies. The firm leverages its people, expertise and capital to guide investments and companies to higher levels of performance. More information is available at [www.thirdsecurity.com](http://www.thirdsecurity.com).

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